



August 5, 2003

CIRCULAR LETTER TO ALL MEMBER COMPANIES

Re: Thirtieth Annual Meeting
October 22, 2003

The Thirtieth Annual Meeting of the North Carolina Reinsurance Facility will convene at 8:00 a.m. on Wednesday, October 22, 2003. The meeting will be held at the Grandover Resort and Conference Center, One Thousand Club Road, Greensboro, North Carolina 27407.

Immediately following adjournment of the Thirtieth Annual Meeting, a meeting of the Board of Governors will convene. An agenda for this meeting will be distributed shortly.

The following constitutes the agenda for the Annual Meeting:

1. The Annual Report

The Facility's Annual Report will be presented.

2. Any other business which might properly come before the meeting.

We urge Facility member companies to attend this meeting. For those companies that cannot be represented, voting by proxy will be permitted. A proxy form is enclosed which we request you complete and return no later than October 1, 2003, whether or not your company expects to be represented in person. If a representative of your company is present at the meeting, the proxy will not be used.

It is suggested that our member companies consider naming as proxy the current Board of Governors member representing the appropriate group of companies as indicated below.

Alliance of American Insurers - Liberty Mutual Insurance Company
American Insurance Association - Royal Insurance Co of America
National Ass'n of Independent Insurers - Allstate Insurance Co
Non-Affiliated Stock Insurers - Great American Insurance Company
Non-Affiliated Non-Stock Insurers - Nationwide Mutual Ins Co

Sincerely,

Raymond F. Evans, CPCU

General Manager

RFE:lm

RF-03-10

NORTH CAROLINA REINSURANCE FACILITY

PROXY FORM

KNOW ALL MEN BY THESE PRESENTS THAT I

(Print or type name and title of preparer.)

of the _____

(Print or type name of company preparing proxy.)

do hereby constitute and appoint _____

(Print or type name of company appointed as proxy.)

as my attorney and agent for the said company, in my name, place and stead to vote as proxy at the Thirtieth Annual Meeting of the North Carolina Reinsurance Facility to be held on the Twenty-Second (22nd) day of October, 2003 and/or such other date or dates to which such meeting may be adjourned, hereby giving to such attorney and agent power and authority to act conclusively for said company on all questions which may duly come before such meeting as fully as I could act if I were personally present.

IN WITNESS WHEREOF I have hereunto subscribed my name and title and the name of said company, this ____ day of _____, 2003.

(Signature of preparer.)

(Title of preparer.)

This company votes as (check one):

- Member of Alliance of American Insurers
- Member of American Insurance Association
- Member of National Association of Independent Insurers
- Non-affiliated stock insurer
- Non-affiliated non-stock insurer

Return by October 1, 2003 to:

Lois Murphey, Executive Assistant
North Carolina Reinsurance Facility
PO Box 176010
Raleigh, North Carolina 27619-6010

Or, FAX to:

919 783-0355

Or, Email to:

llm@ncrb.org

**NCRB & NCRF ANNUAL MEETINGS
OCTOBER 21-22, 2003
GRANDOVER RESORT & CONFERENCE CENTER
GREENSBORO, NORTH CAROLINA
REGISTRATION FORM**

(Name as it is to appear on name badge)

(Company)

(Spouse/guest name)

Reservations for Grandover Resort rooms are to be made directly with the hotel. You will need to reference the NCRB/NCRF to receive the group rate. The cut-off date for reservations at discounted rates is September 20, 2003.

Grandover Resort & Conference Center
One Thousand Club Rd.
Greensboro, NC 27407
800-472-6301
www.grandover.com

_____ I (we) will attend the meetings scheduled for October 21.

_____ I (we) will attend the meetings scheduled for October 22.

In conjunction with the meetings we hope you can join us for dinner during the meetings. Tuesday night will include a brief program and awards from the annual golf tournament.

_____ I (we) will join you for dinner Monday (10-20) night.

_____ I (we) will join you for dinner Tuesday (10-21) night.

There will be an opportunity to play golf and the organizations will be hosting the annual tournament. We hope you can join us for some or all of these events.

_____ I (we) want to play golf on Monday (10-20). We have several tee times on the "east course" beginning at 1:00 p.m.

_____ I (we) want to play golf on Tuesday (10-21) in the annual golf tournament. This begins with a buffet lunch and a shotgun start on the "west course" at 1:00 p.m. My true and accurate handicap is ____/____.

_____ I (we) want to play golf on Wednesday (10-22). Several tee times are available after 12:30 p.m.

Please return this form to Lois Murphey by mail, FAX (919-783-0355) or e-mail at llm@ncrb.org by September 20, 2003. If you have any questions, call Lois at 919-783-9790.

DIRECTIONS

- **Directions to Grandover from Piedmont Triad International Airport (17 Miles)**

Enter onto Bryan Boulevard take the Winston Salem/High Point exit. Bryan Boulevard will turn into Highway 68 South. Continue south on Highway 68, for 2 miles. Exit onto Interstate 40 East. Continue East on Interstate 40, for 10 miles. Exit onto Interstate 85 South. Continue South on Interstate 85, for 4 miles. Exit right onto Groometown Road. Next block turn left onto Grandover Parkway. Continue South 1 mile on Grandover Parkway to the Resort. The entrance has 3 flags out front.

- **Directions to Piedmont Triad International Airport (17 Miles)**

Turn left onto Grandover Parkway, for 1 mile. Next block turn right onto Groometown Road. Enter onto Interstate 85 North, for 4 miles. Exit onto Interstate 40 west. Continue west on Interstate 40, for 10 miles. Exit onto Highway 68 North. Continue for 2 miles, following signs to airport.

- **Arriving from the North (Virginia, Washington D.C.)**

Follow Interstate 85 South, towards Charlotte. Exit on #120 and veer right onto Groometown Road. Turn left at the first stoplight, onto Grandover Parkway. The Resort entrance is on the right at 1.3 miles. The entrance has 3 flags out front.

- **Arriving from the South (Charlotte, Atlanta)**

Follow Interstate 85 North, towards Greensboro. Exit on #120 and veer left onto Groometown Road. Turn left at the first stoplight, onto Grandover Parkway. The Resort entrance is on the right at 1.3 miles. The entrance has 3 flags out front.

- **Arriving from the East (Durham, Raleigh)**

Follow Interstate 40 West, veer left onto Interstate 85 South. Exit on #120 and veer right onto Groometown Road. Turn left at the first stoplight, onto Grandover Parkway. The Resort entrance is on the right at 1.3 miles. The entrance has 3 flags out front.

- **Arriving from the West (Winston Salem)**

Follow Interstate 40 East, towards Greensboro. Exit on #217 and turn right at the stoplight onto High Point Road. Drive approximately 2 miles and turn left onto Groometown Road. Drive another 2 miles and turn right at the second stoplight onto Grandover Parkway. The Resort entrance is on the right at 1.3 miles. The entrance has 3 flags out front.